AN ACT

To appropriate the sum of \$72,110 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, as a reappropriation of lapsed funds, for public projects and programs in Southern Namoneas, Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$72,110, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending
- 4 September 30, 2002, for health, education, infrastructure, water,
- 5 and other public projects and programs in Southern Namoneas, in
- 6 the State of Chuuk. The purpose of this act is to reappropriate
- 7 funds previously appropriated for Southern Namoneas, by Public
- 8 Laws Nos. 10-53 and 10-126, for which the authority to obligate
- 9 lapsed prior to obligation.
- 10 Section 2. <u>Allotment and management of funds and lapse date</u>.
- 11 (1) All funds appropriated by this act shall be allotted,
- 12 managed, administered, and accounted for in accordance with
- 13 applicable law, including, but not limited to, the Financial
- 14 Management Act of 1979. The allottee of the funds appropriated by
- 15 this act shall be the Chuuk State Commission on Improvement
- 16 Projects. The allottee shall be responsible for ensuring that
- 17 these funds, or so much thereof as may be necessary, are used
- 18 solely for the purpose specified in this act, and that no
- 19 obligations are incurred in excess of the sum appropriated.

| 1 | (2) The authority of the allottee to obligate funds |
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| 2 | appropriated by this act shall lapse as of September 30, 2003. |
| 3 | Section 3. This act shall become law upon approval by the |
| 4 | President of the Federated States of Micronesia or upon its |
| 5 | becoming law without such approval. |
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| 8 | <u>August 15</u> , 2001 |
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| 14 | /s/ Redley Killion for Leo A. Falcam |
| 15 | President Federated States of Micronesia |
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